

INSPIRED

ACCOUNTANTS



Financial Forecast

Having a 36-month financial forecast is really important.

This should link with your business plan (road map) of where you want the business to go, so its really a quantification of your hopes and dreams for the business.

It involves 3 parts:

- A forecasted Profit & Loss statement showing income and expenses on a monthly basis & what is left over (Profit).
- A forecasted Bank account showing cash coming in and cash going out on a monthly basis giving you projected month end bank balances
- A forecasted Balance Sheet showing your assets and liabilities and the part that you own (equity). This shows if the business is going forward or backwards.

Before the forecast is finalised it usually involves preparing various versions so that it really reflects what you believe is possible.

Banks ask for these forecasts to support applications for loans, but it is also important to do even if it is not for the bank, as it allows you to really see where the business is going.

Having a forecast means the numbers can be entered into your accounting system and each month can be compared to your actual results. The information this gives is invaluable from an ongoing business management perspective.

Why choose Inspired?

We have prepared many cashflow forecasts over the years and the benefit that it can bring to a business is enormous. We would love to work with you and map out your next 36 months so that you have a detailed and unique forecast, designed to get the right results going forward.

We work with large and small clients and everything in between! We know what you need to get set up, how to run a successful company and how to exit the business when the time comes.

We are a small team who work in a virtual environment. We can meet at a place near you, over the phone and online.

Come and experience the difference! **Inspired Accountants... Inspiring you!**

Benefits of a Financial Forecast:

It shows if the business is going forwards or backwards

It allows for tweaks so that small changes can mean big outcomes in terms of profit and cash

It shows your month end bank balances

It gives confidence to financiers

It can be entered into your accounting system for easy monitoring as to how you are going

It can be updated each year

It gives you peace of mind

And a host of other things.....



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